

NORTH CRONULLA SURF LIFE SAVING CLUB Inc. (Club)



**INVITATION TO
SPECIAL GENERAL MEETING OF MEMBERS OF
NORTH CRONULLA SURF LIFE SAVING CLUB Inc.**

SUNDAY 11 April 2021

COMMENCING AT 10:00AM IN THE HARRY BROWN OAM ROOM

Please Note: If Covid-19 Restrictions change and the current Harry Brown OAM Room capacity is reduced we will provide a virtual (Zoom or Microsoft Teams) Link and Reserved Seat Allocation

The North Cronulla Surf Life Saving Club Inc. Board of Directors welcomes your attendance to approve important matters detailed below which will have a significant bearing on the Club's future at both a financial and operational level.

AGENDA ITEMS:

1. Project Phoenix Presentation:

Presentation and update to the members on Project Phoenix: North Cronulla Surf Life Saving Club Inc. Gear Complex Redevelopment (*Redevelopment of existing club gear complex, club and council facilities and café*) as per Sutherland Shire Council DA17/1001 and subsequent Section 4.55 (1A) ME20/0326 application.

The presentation will include updated financial position based on building costs on nominated construction company as per tender process, confirmation of local, state, and federal governments' grants, update on Sutherland Shire Council funding commitments, North Cronulla SLSC Inc cash commitments and commercial bank loan facility required to fund the construction of the new and existing buildings.

2. Notice of Motion 1:

Approval to be granted to enter into building agreement based on AS4902-200 General Conditions of Contract for Design & Construct and AS4950-2006 Form of formal instrument of agreement with nominated construction company as outlined in Project Phoenix Presentation held at the Special General Meeting held on Sunday 11 April 2021 and as per Club Constitution Clause 11 POWERS OF BOARD.

3. Notice of Motion 2:

Approval to be granted to enter into financial loan agreement with nominated financial institution as outlined in Project Phoenix Presentation held at the Special General Meeting held on Sunday 11 April 2021 and as per Club Constitution Clause 11 POWERS OF BOARD.

4. Notice of Motion 3:

Approval to be granted for the adoption of financial model for the building of Project Phoenix: North Cronulla Surf Life Saving Club Inc. Gear Complex Redevelopment (*Redevelopment of existing club gear complex, club and council facilities and café*) as outlined in Project Phoenix Presentation held at the Special General Meeting held on Sunday 11 April 2021 and as per Club Constitution Clause 11
POWERS OF BOARD

Note: The financial model includes private and confidential information, extremely sensitive and commercial financial information relating to building contractor costs, proposed lease arrangement, payments and commercial loan facility that cannot be shared publicly at this stage.

The financial information has been presented to and reviewed with Club Trustees and Finance Committee on Saturday 16 January 2021 and a final update will be held with Finance Committee prior to the Special General Meeting.

*Donna Hargreaves
Administration Director
North Cronulla Surf Life Saving Club Inc.
18th March 2021*